

**FINANCIAL STATEMENTS OF
ANKLESHWAR ROTARY EDUCATION SOCIETY**

(REGISTRATION NO: - F/789/BHARUCH)

Financial Year: - 2018 – 2019



**T R Chadha & Co LLP
Chartered Accountants**

The Bombay Public Trusts Act, 1950
SCHEDULE - IX C
(Vide Rule 32)

Registration No. **F/789/Bharuch**
Name of the Public Trust : **Ankleshwar Rotary Education Society**
For the Year ending : **31.03.2019**

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	:	YES
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	:	YES
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	:	YES
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	:	YES
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	:	YES
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	:	YES
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	:	NO
h)	The amounts of outstanding's for more than one year and the amounts written off, if any;	:	NO
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	:	YES
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	:	NO
k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	:	None
l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	:	None to the best of my knowledge & belief
m)	Whether the budget has been filed in the form provided by rule 16A;	:	Not Applicable
n)	Whether the maximum and minimum number of the trustees is maintained;	:	YES
o)	Whether the meetings are held regularly as provided in such instrument;	:	YES



- | | | | |
|----|--|---|------|
| p) | Whether the minute books of the proceedings of the meeting is maintained; | : | YES |
| q) | Whether any of the trustees has any interest in the investment of the trust; | : | NO |
| r) | Whether any of the trustees is a debtor or creditor of the trust; | : | NO |
| s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | : | NIL |
| t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | : | None |

Date:- May 09, 2019
Place : Ahmedabad



For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No:- 006711N \ N500028

Arvind Modi

Arvind Modi
Partner
Membership No:- 112929

The Bombay Public Trusts Act, 1950
SCHEDULE - IX C
 (Vide Rule 32)

Statement of income liable to contribution for the year ending: **31.03.2018**
 Registration No. **F/789/Bharuch**
 Name of the Public Trust : **Ankleshwar Rotary Education Society**

	(Amount ₹)	(Amount ₹)
I. Income as shown in the Income and Expenditure Account (Schedule IX) II Items not chargeable to Contribution under section 58 and Rules 32 : i) Donations received from other Public Trust and Dharmadas ii) Grants received from Government and Local authorities iii) Interest on Sinking or Depreciation Fund iv) Amount spent for the purpose of secular education v) Amount spent for the purpose of medical relief vi) Amount spent for the purpose of veterinary treatment of animals vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity viii) Deductions out of income from lands used for agricultural purposes : a Land Revenue and Local Fund Cess b Rent payable to superior landlord c Cost of production, if lands are cultivated by trust ix) Deductions out of income from lands used for non-agricultural purposes : a Assessment, cesses and other Government or Municipal Taxes b Ground rent payable to the superior landlord c Insurance premia d Repairs at 10 % of gross rent of building e Cost of collection at 4 % of gross rent of buildings let out x) Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 8.33% of the estimated gross annual rent.		This Trust is registered solely to carry out Educational Activities Hence it is exempted
Gross Annual Income chargeable to contribution Rs....		NIL

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Date:- May 09, 2019
 Place : Ahmedabad



For T R Chadha & Co LLP
 Chartered Accountants
 Firm Registration No:- 006711N \ N500028

Arvind Modi

Arvind Modi
 (Partner)

Membership No:- 112929

Year Ended 31-03-2018		Year Ended 31-03-2019		Year Ended 31-03-2018		Year Ended 31-03-2019	
₹	₹	₹	₹	₹	₹	₹	₹
FUNDS & LIABILITIES				PROPERTY & ASSETS			
Particulars				Particulars			
Trust Funds or Corpus :-	55,24,59,248	60,39,44,786	18,72,26,225	Immovable Properties:-			
Balance as per last Balance Sheet	5,14,85,538		3,53,93,252	Balance as per last Balance Sheet	19,79,17,759		
Add : Additions During the year			89,13,769	Addition during the year	2,69,44,517		
				Capital WIP	1,09,78,330		
Other Earmarked Funds :-			(2,26,37,158)	Less : Sales during the year/ Written off			
(Created under the provision of the trust deed or scheme or out of the income)				Less: Depreciation up to date (As per Annexure 7)	(2,28,30,097)		21,30,10,509
Construction of Hostel Building & Class Rooms							
Students Scholarship Fund	1,59,87,445		3,40,72,844	Office Equipments & Other Assets :-			
Students Prize Money Fund	5,24,557		26,00,964	Balance as per last Balance Sheet	3,03,43,871		
GEM Grant	3,02,517		(13,781)	Addition during the year	43,19,433		
IEI Grant	47,115		(63,16,156)	Less : Sales during the year/ Written off			
ENVISAG Start-Up India	5,23,679		3,03,43,871	Less: Depreciation up to date (As per Annexure 7)	(7,278)		
Alumni Fund	16,64,932				(54,96,351)		2,91,59,675
Other Fund	41,900	1,90,90,145	35,00,000	Other Assets			
			4,33,697	Security Deposit with AICTE	35,00,000		
Loans (Secured or Unsecured) :-			16,650	Security Deposit with GEB	4,33,697		
From Trustees			48,34,971	Security Deposit for GAS Connection	25,150		
Book Overdraft (HDFC Bank Saving A/c)	20,33,178	20,33,178	35,504	Sundry Debtors (As per Annexure 8)	61,04,945		
Liabilities :-			97,467	Advance to Vendors (As per Annexure 4)	1,54,373		
For Exam Fees & GTU Fees	2,14,274		18,76,256	Other Deposit			
For Security Deposit from Students	1,03,89,820		39,26,601	Prepaid Insurance & Other Expenses	1,16,467		
For Retention Money (As per Annexure 6)	21,76,214		2,51,513	TDS Receivable	12,53,298		
For TDS Payable	10,88,987		4,80,712	Interest Accrue but not due	55,82,860		
For GST Payable	8,97,445		24,700	Prepaid Library Subscription	29,274		
For Indian Rubber Institute Deposit	10,000			Receivable from Staff	6,67,988		
For IICHE library Deposit	48,000		1,54,28,070	Other Assets			1,78,68,052
For Salary Payable	50,11,153			Cash and Bank Balances :-			
For Provident Fund Payable	5,56,185		1,13,439	a) Cash in Hand	1,63,128		
For Sundry Creditors (As per Annexure 5)	30,09,912		1,03,94,424	b) In Saving Bank Account	11,55,669		
For Prize Money Payable	57,250		7,58,79,219	c) In Fixed Deposit Account	8,63,92,855		8,77,11,652
For Scholarship Payable	94,440			Income and Expenditure Account :-			
For Student Welfare Payable	11,600		19,94,30,777	Bal. as per last Balance Sheet	25,06,40,136		
For Professional Tax Payable	18,950			Less : Appropriation, if any			
For IEI Student Chapter	38,471			Add : Surplus			
For Other Staff Payable	30,000	2,36,52,741	5,12,09,359	Less : Deficit (As per I & E A/c)	6,18,00,875		31,24,41,011
Provision :-							
For Salary (Staff Medical Reimbursement Payable)	4,70,000			Total			66,01,90,898
For Gratuity Payable	88,46,327						
For Audit Fees	1,51,200						
For Expense	20,02,521	1,14,70,048					
	81,00,321						
	59,16,95,247	66,01,90,898	59,16,95,247				

The above Balance Sheet to the best of my / our belief contains a true account of the funds and Liabilities & property and assets of the Trust:

Mr. Ashok Panjwani
Trustee

Mr. Kishore Surti
Trustee



For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No:- 006711N / NS00028

Arvind Modi
(Partner)
Membership No:- 112929

Income and Expenditure Account of Shroff S.R. Rotary Institute of Chemical Technology

EXPENDITURE	Year Ended		INCOME	Year Ended		(Amount in ₹)
	31-03-2019	31-03-2018		31-03-2019	31-03-2018	
To Advertisement Expense	32,04,987	21,42,695	By Income from Students:	6,56,83,993	7,41,99,750	
To AICTE Fees Expense	1,23,333	1,23,333	- Tuition Fees	19,40,000	27,20,000	
To Annual Function Expense	9,34,333	2,53,839	- ACPC Fees	53,800	70,950	
To Bank Charges	7,537	4,104	- Training & Placement Income	28,49,401	20,38,950	
To Carrent Expense	4,18,534	5,76,474	- Transportation Fees	500	1,02,000	
To Computer Expense	3,78,665	3,12,998	- Industrial Visit & Interaction Collection	46,90,870	27,48,790	
To Depreciation	3,847	4,493	- Hostel Fees From Student & Faculty (Including Food Fees)	4,150	35,200	
To Diesel & Petrol Expense	6,63,999	3,74,579	- Identity Card Fees	1,81,000	2,28,000	
To Establishment Expenses:			- Processing Fees	600	1,22,400	
- Electricity Expense	19,35,987	18,51,265	- Student Insurance Income	2,88,538	2,93,290	
- Housekeeping Expense	42,62,505	34,18,428	- Library Misc. Income	73,750	1,37,550	
- Repairs & Maintenance Expense	39,67,723	24,49,656	- Late / Penalty Fee	11,550	26,950	
- Security Expense	24,20,915	20,79,916	- Management Quota Form	-	4,845	
- Garden Maintenance	20,10,951	13,70,942	- Manual Book Income	7,57,78,152	8,27,28,675	
- 5% Implementation	49,395	61,239				
To Employee Benefit Cost:			By Interest Income:	13,62,496	13,21,375	
- Salary Expense	6,57,84,571	6,57,58,976	- Interest on Fixed Deposit	2,48,567	1,92,194	
- Provident Fund Expense	35,13,778	36,36,924	- Interest on Saving Bank A/c		15,13,569	
- Staff Medical Expense	4,27,404	3,81,931				
- Performance Allowance	65,400	81,600	By Resignation Compensation	7,99,600	2,25,508	
- Gratuity Expense	28,55,962	42,68,305	By Other Income	1,90,411	1,29,019	
To Visiting Faculty Expense	7,26,47,115	7,41,27,736	By Discount Income	2,355	2,170	
To Transportation	43,58,201	42,68,305				
To Travelling Expenses	56,61,496	39,52,451				
To Student Welfare/Scholarship Expense	5,78,084	6,23,275				
To Faculty Training & Seminar Expense	44,37,558	37,20,780				
To GTU Affiliation Expense	2,81,231	10,52,537				
To Guest Entertainment / Meeting Exp.	3,31,001	3,71,500				
To Hostel Expense (Including Hostel Rent & Security)	3,40,678	2,76,281				
To Membership Fees	43,16,926	22,30,389				
To Industrial Visit & Interaction Expense	3,40,775	38,626				
To Insurance Expense	12,60,077	6,46,149				
To Interest & Penalty Expenses	4,053	12,68,357				
To Internet Expense	9,29,825	8,242				
To Interview Expense	2,79,140	8,99,695				
To Laboratory Expense	1,56,935	1,75,147				
To Library Books Purchases	70,503	4,20,154				
To Library Subscription Expense	6,81,489	57,596				
To National Accreditation Board for Testing & Calibration	5,78,120	13,86,479				
To National Accreditation Board for Testing & Calibration	3,85,635	2,30,603				
To Printing & Stationery Expenses	7,02,422	1,19,370				
To Rent Expense (Car & Xerox Machine)	91,758	11,17,942				
To Miscellaneous Expenses:	7,66,115	1,01,869				
		6,69,992				
To Gross carried over to B/s			By Deficit carried forward to Income & Expenditure of ARES as contribution for Education purpose.	4,12,00,267	2,88,80,743	
TOTAL	11,95,81,848	11,34,79,684	TOTAL	11,95,81,848	11,34,79,684	



Income and Expenditure Account of Shroff S.R. Rotary Institute of Chemical Technology - IRS

EXPENDITURE	(Amount in ₹)		INCOME	(Amount in ₹)	
	Year Ended 31-03-2019	Year Ended 31-03-2018		Year Ended 31-03-2019	Year Ended 31-03-2018
To Laboratory Expense	8,68,053	-	By Income from Students:		
To VNSGU Affiliation Fees	2,95,200	-	- Tuition Fees	19,04,405	
To Visiting Faculty Expense	9,613	-	By Other Income	55,000	
To Interview Expense	12,073	-			
To Library Books Purchases	83,080	-			
To Repairs & Maintenance Expense	46,942	-			
To Miscellaneous Expenses:	56,234	-			
To Prize Money	28,000	-			
To Surplus carried over to B/s	5,60,210	-			
TOTAL	19,59,405	-	TOTAL	19,59,405	



Annexure Forming Part of the Balance Sheet

Annexure - 4
(Amount in ₹)

Sundry Creditors With Debit Balances	Year Ended 31-03-2019	Year Ended 31-03-2018
SRICT		
Electrical Research and Development Association	25,512	25,512
New Asha Rexine House	-	2,044
Victory Automation	-	203
Mr. Nikhil Parekh	-	1,000
Sagar Kapadia	-	1,890
Kaivalya	-	1,145
Shah Schulman Centre for Surface	-	3,710
Gujarat Shalimar Hotels Pvt Ltd	610	
TOTAL Creditors of SRICT (A)	26,122	35,504
ARES		
Jay Shree Khodiyar Lab Equipments	238	
Surti & Talati Associates	1,500	
Bharat Anjaria	2,000	
Shree Graphics	12,614	
Kaivalya	1,145	
New Asha Rexine House	2,044	
Linc Digital System Pvt Ltd	1,05,000	
Shah Schulman Centre for Surface	3,710	
TOTAL Creditors of ARES (B)	1,28,251	-
TOTAL	1,54,373	35,504



Annexure Forming Part of the Balance Sheet

Sundry Creditors

Annexure - 5

(Amount in ₹)

Sundry Creditors	Year Ended 31-03-2019	Year Ended 31-03-2018
SRICT		
Central Investigation & Security Services Ltd	96,338	96,338
Dattatray Auto Centre	12,975	-
Man Mandir Travels	3,000	3,000
Moon Garden Cure	1,16,000	-
Sagar Construction	40,807	40,807
Victory Enterpirse	-	850
BIGS Support Services Pvt Ltd	-	8,268
Feast Software Pvt Ltd.	-	2,38,500
Hi-Tech Sweet Water Tech.	-	2,500
Kaivalya	10,686	463
Mukesh Stationery Mart	-	1,005
Nidhisha Hospitality Services	8,905	2,76,701
Om Infotech	12,685	4,956
Sai Graphics	26,134	22,910
Shree Durga CATERES	-	1,818
Shree Krishna Caterers	-	4,000
V.C.Shahpatel Services Pvt Ltd	7,52,042	3,69,993
Dr. Kirankumar Gangakhedkar	-	99,000
Dr. Sandeep Rai	-	33,000
Dr.Snehal Lokhandwala	-	3,000
Dr S. V. Dharwadkar	-	1,15,900
Manish Mishra	-	710
Mr. Dhrmesh Patel	-	15,500
Mrs. Anjali Bishnoi	-	2,554
MR. Shrikant J Wagh	-	1,000
Mr. Pranav S. Trivedi	-	11,200
Bharuch District Management Association	-	4,720
Ayushi Desai	-	18,000
Gayatriben D Modi	-	1,960
G Pradeepa	-	61,900
Jayadeva Vasudevan	-	61,900
Kokni Vicky	-	9,000
Mayuri Parmar	-	18,000
M D Construction	-	3,163
Varsha Jaware	-	18,000
Yogendra Prajapati	-	5,000
Dipam Constructions	7,202	1,02,364
Shree Balaji Travels	-	92,490
Shrey Publicity	-	3,74,057
Sivramkrishna Burela	-	3,500
Ankit Electrical & Inverter	40,551	37,601
K.C. Engineers Pvt Ltd	29,500	
Shree Marutinandan Travels	3,254	
New Asha Rexine House	3,360	
Sushil Kumar	4,500	



Sundry Creditors	Year Ended 31-03-2019	Year Ended 31-03-2018
Ultima Search	30,160	-
Narmada Electrical Engineering Co	4,607	-
Vrajchem	62,545	-
TOTAL Creditors of SRICT (A)	12,65,251	21,65,628
ARES		
Alok Gautam	-	72,102
Chintan Modi	-	1,620
Dr. Shina Gautam	-	60,169
Dr. Snehal Lokhandwalaa	-	2,51,607
Hemant Balsora	-	19,669
Jay Shree Khodiyar Lab Equipments	-	9,784
Kartik Iyer	-	19,669
Manoj Kumar	-	13,500
Man Mandir Travels	2,801	-
Nick Hospitality Services	-	3,867
Nilesh Badgujar	-	5,670
Nirali Tharwala	-	13,013
Praful Chudasama	-	13,500
Pratibha Gautam	-	1,91,221
Sagar Construction	30,139	30,139
Sourav Choubey	-	19,669
Urvij Dave	-	19,669
V.C.Shahpatel Services Pvt Ltd	63,249	-
Yashwant Bhalerao	-	1,620
Endrik Contractor	3,240	-
Harshal A Patil	-	5,670
Dhara Rijovadia	-	7,560
Axay Rana	3,000	1,250
Jigesh Mehta	-	19,669
Kalyana Sundaram	-	1,08,769
Niraj Nair	-	5,670
Paresh Zinzala	3,000	1,250
Preeti Parmar	1,620	-
Ashwin Modi	2,41,380	-
Hi Tech Construction & Repairs	11,73,934	-
Sai Graphics	87,887	-
SAI POOJA ENTERPRISE	10,500	-
Shree Sai Infotech	72,048	-
MRS PURVI NAIK	50,625	-
Vrajchem	1,238	-
TOTAL Creditors of ARES (B)	17,44,661	8,96,326
TOTAL (A+B)	30,09,912	30,61,954



Annexure Forming Part of the Balance Sheet

Retention Money of Vendors

Annexure - 6
(Amount in ₹)

Retention Money	Year Ended 31-03-2019	Year Ended 31-03-2018
SRICT		
Retention Money @ 5% (Hi Tech Construction)	57,581	34,780
Retention Money @ 5% (HM ELECTRICALS)	14,278	14,278
Retention Money @ 2.5% (Dipam Construction)	23,140	22,343
Retention Money - Moon Garden Cure	25,531	25,531
Retention (Deccan Sales & Service Pvt Ltd)	10,620	10,620
Retention Money @ 5% (M.D.Construction)	3,163	3,163
Retention Money @ 5% (Kaivalya)	2,225	-
TOTAL Retention Money SRICT (A)	1,36,538	1,10,715
ARES		
Retation Money @ 5% & 2.5% (Dipan Construction)	1,693	1,693
Retation Money @ 5% (Balaji Instru. & Elec.Ageni)	11,371	11,371
Retation Money @ 5% (Cleansep Systems Pvt Ltd)	28,582	28,582
Retation Money @ 5% (Envirotech Inst. P. Ltd.)	6,557	6,557
Retation Money @ 5% (Jinal Enterprise)	2,872	2,872
Retation Money @ 5% (Kaivalya)	9,557	9,557
Retation Money @ 5% (Sun Lab Tek Equip P Ltd)	11,300	11,300
Retention Money @5%(Hi Tech Construction & Rep.)	2,90,403	1,35,423
Retention Money @ 5% (H.M.Ele.)	1,04,456	2,25,671
Retention Money @5%(New Era Painting)	1,959	1,959
Retention Money @ 5% [Jay Shree Khodiyar Lab Equip]	4,100	4,100
Retention Money @ 5% [MD Construction]	400	13,12,418
Retention Money @ 5% [Royal Electronics Sales]	91,118	91,118
Retention Money @ 5% [Scientific Lab]	48,699	48,699
Retention Money @ 5% [SHAMBHVI IMPEX]	20,147	20,147
Retation Money @ 5% (Ankit Lining Service)	2,540	2,540
Retention Money @5%(Furniture Point)	-	65,798
Retention Money @5% Vinay Construction	13,29,182	3,66,128
Retention Money @5%(POONAM ENGINEERING WORKS)	2,198	-
Retention Money @ 2.5% (RMPS Construction)	13,860	-
Retention Money @5% (Tagas Furniture)	58,682	-
TOTAL Retention Money ARES (B)	20,39,676	23,45,933
TOTAL (A+B)	21,76,214	24,56,648



Depreciation Working

Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2018	Addition		Adjustment	Total	Depreciation	Written Down Value as on 31.03.2019
				Before 30.09.2018	After 30.09.2018				
1	Block-I Land	0%	5,13,506	-	-	-	5,13,506	-	5,13,506
2	Block-II ATM ROOM Building (Phase - I)	10%	3,19,30,943	4,18,680	-	29,99,700	4,18,680	20,934	3,97,746
3	Building (Phase II)	10%	2,46,76,307	-	-	-	2,46,76,307	25,93,154	2,20,83,153
4	Building (Phase - III)	10%	2,76,70,319	-	-	-	2,76,70,319	27,67,032	2,49,03,287
5	Building (Phase - IV)	10%	1,82,68,801	-	-	-	1,82,68,801	18,26,880	1,64,41,921
6	Building (Phase - V B)	10%	23,06,070	-	-	-	23,06,070	2,30,607	20,75,463
7	Building (Phase - V C)	10%	25,89,017	-	-	-	25,89,017	2,58,902	23,30,115
8	Building (Phase - V)	10%	2,35,28,459	-	-	-	2,35,28,459	23,52,846	2,11,75,613
9	Compound Wall	10%	10,60,240	-	-	-	10,60,240	1,06,024	9,54,216
10	Furniture & Fixtures (Hostel)	10%	14,96,774	1,06,967	-	-	16,03,741	1,55,026	14,48,715
11	Furniture & Fixtures	10%	18,84,687	-	-	-	18,84,687	1,88,469	16,96,218
12	Furniture & Fixtures Phase II	10%	17,45,104	-	-	-	17,45,104	1,74,510	15,70,594
13	Furniture & Fixture (Phase - III)	10%	12,35,994	-	-	-	12,35,994	1,23,599	11,12,395
14	Furniture & Fixtures Phase IV	10%	31,32,046	-	-	-	31,32,046	3,13,205	28,18,841
15	Furniture & Fixtures Phase V	10%	26,35,893	-	-	-	26,35,893	2,63,589	23,72,304
16	Furniture & Fixtures (Hostel - II)	10%	89,13,769	1,11,744	-	1,53,85,748	15,37,703	1,48,183	13,89,520
17	Hostel Building (Phase 2)	10%	64,71,979	1,09,36,774	-	-	1,09,36,774	-	1,09,36,774
18	Hostel Building (Phase 3)-CWIP	10%	2,20,77,544	2,20,77,544	-	-	4,41,556	60,59,125	5,45,32,126
19	Hostel Building	10%	3,85,13,707	28,084	-	-	5,06,437	26,726	4,79,711
20	MISC Building	10%	47,431	12,45,866	-	-	12,45,866	62,293	11,83,573
21	Misc. Furniture & Fixtures	10%	11,92,863	-	-	-	47,431	4,743	42,688
22	Basket Ball	10%	4,96,642	-	-	-	11,92,863	1,19,286	10,73,577
23	Cricket Ground	10%	6,75,133	-	-	-	4,96,642	49,664	4,46,978
24	Tennis Court Phase IV	10%	1,03,409	-	-	-	6,75,133	67,513	6,07,620
25	Water Harvesting Project A/c	10%	-	-	-	-	1,03,409	10,341	93,068
26	Borwell	10%	-	-	-	-	-	-	-
27	Borwell	10%	-	-	-	-	-	-	-
28	Block-III Electrical Installation -Hostel Phase 02	15%	-	19,09,960	-	-	19,09,960	2,86,494	16,23,466
29	ELECTRICAL INSTALLATION (HOSTEL-III)-CWIP	15%	-	41,556	-	-	41,556	41,556	41,556
30	Electrical Installation-(Hostel Ph 1)	15%	44,35,528	-	-	-	44,35,528	6,65,329	37,70,199
31	Electrical Installation (Phase - I)	15%	29,40,034	-	-	-	29,40,034	4,41,005	24,99,029
32	Electrical Installation (Phase II)	15%	15,11,914	-	-	-	15,88,413	2,38,262	13,50,151
33	Electrical Installation-(Phase-III)	15%	16,72,849	-	-	-	16,72,849	2,50,927	14,21,922
34	Electrical Installation-(Phase-IV)	15%	19,14,877	-	-	-	19,14,877	2,87,232	16,27,645
35	Electrical Installation-(Phase-V)	15%	17,00,240	-	-	-	17,00,240	2,55,036	14,45,204
36	Electrical Installation-(Phase-V C)	15%	1,03,533	-	-	-	1,03,533	15,530	88,003
Closing Balance of Immovable Properties			20,88,96,089	3,19,90,025	1,33,39,940	1,83,85,448	23,58,40,606	2,28,30,097	21,30,10,509
OFFICE EQUIPMENT AND OTHER ASSETS									
Block-IV	Air Condition	15%	6,03,971	36,476	-	-	6,40,447	96,067	5,44,380



Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2018	Addition		Adjustment	Total	Depreciation	Written Down Value as on 31.03.2019
				Before 30.09.2018	After 30.09.2018				
1	Project Equipment	15%	1,08,947	-	-	-	1,08,947	16,342	92,605
2	CC TV Camera (Hostel)	15%	4,93,744	-	-	-	4,93,744	74,062	4,19,682
3	C.C CAMERA - Phase - I	15%	72,898	-	-	-	72,898	10,935	61,963
4	C.C CAMERA - Phase - II	15%	76,615	-	-	-	76,615	11,492	65,123
5	C.C CAMERA - Phase - III	15%	2,17,278	-	-	-	2,17,278	32,592	1,84,686
6	C.C CAMERA - Phase - V	15%	7,62,793	-	-	-	7,62,793	1,14,419	6,48,374
7	Canteen Equipment	15%	19,507	82,600	-	-	1,02,107	9,121	92,986
8	Canteen Utensils [SRICT]	15%	2,86,249	16,237	-	-	3,02,486	44,155	2,58,331
9	CC TV Camera (Hostel - II)	15%	-	3,12,280	-	-	3,12,280	23,421	2,88,859
10	Currency Machine Phase - II	15%	4,714	-	-	-	4,714	707	4,007
11	D.G.Set	15%	4,12,073	-	-	-	4,12,073	61,811	3,50,262
12	Digital Camera	15%	11,199	-	-	-	11,199	1,680	9,519
13	Electrical Equipment (Phase-II)	15%	-	1,79,200	-	-	1,79,200	26,880	1,52,320
14	Electrical Equipment (Hostel Phase I)	15%	1,41,581	-	-	-	1,41,581	21,237	1,20,344
15	Electrical Equipment - Phase - III	15%	6,79,547	-	-	-	6,79,547	1,01,932	5,77,615
16	Electrical Equipment - Phase - IV	15%	5,947	-	-	-	5,947	892	5,055
17	Electrical Equipment - Phase - V	15%	2,66,781	-	-	-	2,66,781	40,017	2,26,764
18	Electrical Equipment Misc	15%	-	1,34,701	-	-	1,46,091	11,811	1,34,280
19	Energy Audit Equipment	15%	7,08,967	-	-	-	7,08,967	1,06,345	6,02,622
20	Env Audit Equipment	15%	7,71,685	31,980	-	-	8,03,665	1,30,451	7,55,214
21	EPABX System & Panasonic Phone	15%	99,704	-	-	-	99,704	14,956	84,748
22	Fax Machine	15%	2,020	-	-	2,020	-	-	-
23	Garden Cutter Machine - Phase - II	15%	18,879	-	-	-	18,879	2,832	16,047
24	Gym Equipment (Hostel)	15%	7,31,048	-	-	-	7,31,048	1,09,657	6,21,391
25	HOSTEL WIFI (PHASE 2)	15%	-	2,13,000	-	-	2,13,000	31,950	1,81,050
26	Lab Equipments Phase V PG	15%	9,42,600	-	-	-	9,42,600	1,41,390	8,01,210
27	Lab Equipments	15%	8,32,670	1,72,159	-	-	10,04,829	1,37,812	8,67,017
28	Lab Equipments Phase II	15%	10,24,721	-	-	-	10,24,721	1,53,708	8,71,013
29	Lab Equipments Phase III	15%	62,02,216	-	-	-	62,02,216	9,30,332	52,71,884
30	Lab Equipments Phase IV	15%	57,69,595	-	-	-	57,69,595	8,65,439	49,04,156
31	Lab Equipments Phase V	15%	49,11,728	-	-	-	49,11,728	7,36,759	41,74,969
32	LCD Projector Machine	15%	7,89,595	-	-	-	7,89,595	1,18,439	6,71,156
33	LCD Projector Machine P.G.	15%	94,399	-	-	-	94,399	14,160	80,239
34	Library Equipment	15%	12,574	-	-	-	12,574	1,886	10,688
35	Mobile Instruments	15%	8,092	-	-	-	8,092	1,214	6,878
36	NABL Equipment	15%	20,538	79,063	-	-	99,601	9,010	90,591
37	Office Equipment (Phase - I)	15%	1,57,666	-	-	-	1,57,666	23,650	1,34,016
38	Office Equipment (Phase - III)	15%	1,40,871	-	-	-	1,40,871	21,131	1,19,740
39	Office Equipment (Phase - IV)	15%	13,727	-	-	-	13,727	2,059	11,668
40	Paint Technology Course Equipment	15%	5,258	-	-	5,258	-	-	-
41	Safety Equipment - Hostel	15%	-	9,127	-	-	9,127	2,801	20,438
42	Safety Equipment - Phase - II	15%	2,037	-	-	-	2,037	306	1,731
43	Smart Board	15%	99,620	-	-	-	99,620	14,943	84,677
44	Sound System	15%	1,20,238	1,38,514	-	-	2,58,752	38,813	2,19,939
45	Sports Equipments	15%	66,701	-	-	-	66,701	10,005	56,696
46	Sports Equipment (Hostel)	15%	41,165	-	-	-	41,165	6,175	34,990
47	Telephone Equipment - Phase - II	15%	14,440	-	-	-	14,440	2,166	12,274
48	Television Samsung Led 40 inch	15%	55,598	-	-	-	55,598	8,340	47,258
49	Television (Hostel)	15%	69,275	-	-	-	69,275	10,391	58,884
50	UPS System	15%	4,86,765	44,640	-	-	5,69,937	82,143	4,87,794
51	UPS System (Workshop)	15%	47,369	-	-	-	47,369	7,105	40,264
52	UPS System (Hostel)	15%	28,016	31,860	-	-	59,876	8,981	50,895
53	Washing Machine (Hostel-II)	15%	-	19,300	-	-	19,300	1,448	17,852
54	Washing Machine (Hostel)	15%	31,926	-	-	-	31,926	4,789	27,137
55	Water Cooler	15%	-	18,332	-	-	18,332	2,750	15,582
56	Water Cooler (Hostel)	15%	61,455	1,65,200	-	-	2,26,655	33,998	1,92,657



Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2018	Addition		Adjustment	Total	Depreciation	Written Down Value as on 31.03.2019
				Before 30.09.2018	After 30.09.2018				
57	Water Cooler - Phase - I	15%	77,208	-	-	-	77,208	11,581	65,627
58	Water Cooler - Phase - II	15%	16,425	-	-	-	16,425	2,464	13,961
59	Wi Fi System (Hostel)	15%	1,31,794	-	-	-	1,31,794	19,769	1,12,025
60	Workshop Equipments (Phase - II)	15%	5,48,298	-	-	-	5,48,298	82,245	4,66,053
61	Workshop Equipments (Phase - III)	15%	9,23,601	-	-	-	9,23,601	1,38,540	7,85,061
62	Workshop Equipments	15%	7,244	-	-	-	7,244	1,087	6,157
63	Hostel D G Set	15%	-	2,84,233	-	-	2,84,233	1,00,067	7,09,166
69									
	Block-V								
	Computer / Printer / Software	40%	-	2,13,340	-	-	2,13,340	2,33,841	4,57,431
100	Computer / Printer / Software Msc	40%	4,77,932	31,458	-	-	31,458	6,292	25,166
101	Computer / Printer / Software Phase V B PG	40%	83,786	-	-	-	83,786	33,514	50,272
102	Computer / Printer / Software Phase V C PG	40%	2,23,674	-	-	-	2,23,674	89,470	1,34,204
103	Computer / Printer / Software-Phase-I	40%	6,132	-	-	-	6,132	2,453	3,679
104	Computer / Printer / Software-Phase-II	40%	15,318	-	-	-	15,318	6,127	9,191
105	Computer / Printer / Software Phase III	40%	54,646	-	-	-	54,646	21,858	32,788
106	Computer / Printer / Software Phase IV	40%	70,576	-	-	-	70,576	28,230	42,346
107	Computer / Printer / Software Phase V	40%	3,19,493	-	-	-	3,19,493	1,27,797	1,91,696
108	Library Books [Phase -V]	40%	-	-	-	-	-	-	-
109	Library Books [Phase -V] P.G.	40%	-	-	-	-	-	-	-
110	Library Software	40%	356	-	-	-	2,47,800	99,262	1,48,894
111									
	Total of Office Equipments & Other Assets:-		3,03,16,586	14,31,118	43,19,433	7,278	3,46,28,741	54,92,504	2,91,36,237

Shroff S.R.Rotary Institute of Chemical Technology

Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2018	Addition		Deduction	Total	Depreciation	Written Down Value as on 31.03.2019
				Before 30.09.2018	After 30.09.2018				
	Block - I								
1	Digital Camera	15%	3,202	-	-	-	3,202	480	2,722
2	Mobile Instruments	15%	2,246	-	-	-	2,246	337	1,909
3	Office Equipments	15%	6,077	-	-	-	6,077	912	5,165
4	Lamination Machine	15%	8,384	-	-	-	8,384	1,258	7,126
5	Spiral Binding Machine	15%	2,456	-	-	-	2,456	368	2,088
	Block - II								
6	Wheel Chair	10%	4,920	-	-	-	4,920	492	4,428
	Total		27,285	-	-	-	27,285	3,847	23,438
	Closing balance of Office Equipments & Other Assets		3,03,43,871	14,31,118	43,19,433	7,278	3,46,56,026	54,96,351	2,91,59,675
	Closing Balance of Total Fixed Assets		23,92,39,960	3,48,78,340	1,47,71,058	1,83,92,726	27,04,96,632	2,83,26,448	24,21,70,184
	Capital WIP			1,09,78,330	1,09,78,330		1,09,78,330		1,09,78,330



Sundry Debtors

Annexure 8

(Amount in ₹)

Particulars	Year Ended 31-03-2019	Year Ended 31-03-2018
ARES		
Bharuch Enviro Infrastructure Ltd.	23,46,312	8,06,270
Cheminova India Ltd	11,500	11,500
Colortex Industries Pvt Ltd	2,40,798	4,99,565
Coromandal International Limited	1,51,200	-
Enviro Technology Ltd.	8,68,250	15,52,564
Heubach Colour Pvt Ltd	1,08,000	2,31,422
Isagro (Asia) Agrochemicals Pvt. Ltd.	15,000	15,000
M/S Lupin Limited	1,25,830	1,15,084
Shivalik Solid Waste Management Ltd	2,06,387	1,92,565
UPL Ltd.	-	2,400
BEIL Project Exp Recoverable Asset	-	2,08,583
Birla Cellulosic	-	1,33,305
CETP of Gujarat Eco Textile Park Ltd.	(40,725)	48,932
CETP of New Palsana Ind. Co. Op. So. Ltd.	-	47,571
E- Frontline Recycling Pvt. Ltd.	70,273	95,273
GRP Ltd.	-	29,500
Hikal Ltd.	-	1,26,036
M/S HLE Engineers Pvt Ltd. - Chemical Unit	60,091	1,35,382
Maroli Vibhag Khand Udyog Sahakari Mandali Ltd.	1,29,630	1,29,630
PANOLI ENVIRO TECHNOLOGY LTD. (CETP of PETL)	-	1,38,343
Ponnu Swami	-	(1,888)
Real Time Renewables Pvt. Ltd.	5,900	5,900
Shree Kamrej Vibhag Sahakari Khand Uudyog Mandli Ltd.	-	2,18,519
Shree Narmada Khand Udyog Sahakari Mandali Ltd.	-	93,515
Asian Paints Ltd.	1,10,722	-
Exemed Pharmaceuticals	1,13,400	-
Gujarat Enviroment Management Institute	51,182	-
Immortals	413	-
Kohinoor Chemicals	590	-
Krishna Chemicals	590	-
Maruti Associates	(385)	-
Mehul Dye Chem Industries	590	-
Mili Industries	(1,040)	-
M/s Glenmark Life Science Ltd.	78,819	-
M/S Glenmark Pharmaceuticals Ltd	1,90,253	-
M/s Gulbrandsen Technologies (India) Pvt Ltd	91,800	-
M/S Heranba Industries Ltd.	2,41,540	-
M/S Luna Chemicals Ind. Pvt. Ltd.	1,50,844	-
M/S P I Industries	3,54,608	-
M/S Rallis India Ltd	1,18,822	-
REVA PROTEINS LTD	5,900	-
Trimurti Dye Chem Industries	944	-
M/s Spectrum Dyes and Chemicals Pvt. Ltd.	2,96,907	-
Total Debtors ARES	61,04,945	48,34,971



NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY ANKLESHWAR ROTARY EDUCATION SOCIETY

A. Significant Accounting policies

1. Reporting Entity

Ankleshwar Rotary Education Society is trust registered under Bombay Public Trust Act, 1950 under Registered No. F-789 (Bharuch).

2. Accounting Convention:

- a) The accounts are prepared with the historical cost convention on the accrual basis and in accordance with generally accepted accounting standards issued by Institute of Chartered Accountants of India. The accounts are prepared as per mercantile system of accounting (Except in case of Revenue).

3. Revenue Recognition:

- a) Revenue from tuition fees & other misc. fees is recorded on receipt basis.
- b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.
- c) Other incomes are accounted for as and when they become due.
- d) Revenue from consultancy and other services are recognized when services are performed and amount becomes receivable and there is no uncertainty regarding its collection.

4. Fixed Assets:

- a) Fixed Assets are stated at cost less accumulated depreciation / amortization.
- b) Land is stated at cost of acquisition inclusive of incidental expenses thereto.
- c) The cost includes taxes and duties, cost of acquisition/construction, installation and direct expenses as well as indirect expenses incurred for bringing the asset to its working condition for its intended use and borrowing costs incurred during pre-operational period.
- d) When assets are sold / disposed off / discarded, their cost and accumulated depreciation are reduced from fixed assets and any gain/ loss resulting from disposal is included in income and expenditure account.

5. Depreciation:

The fixed assets are depreciated by adopting written down value (WDV) method based on the life of the assets estimated by the society. Rates of depreciation are as under:-

Description of Asset	Rate of Depreciation	Description of Asset	Rate of Depreciation
Building (Including Hostel)	10%	Electrical Installation	15%
Compound Wall	10%	Office Equipment's & Other Assets	15%
Furniture & Fixtures	10%	Computer - Hardware & Software	60%



Bore well	10%	Library Books	100%
Sports Ground	10%	Water Harvesting Project	10%

In respect of assets put to use for a period of for more than 6 months, depreciation is calculated for the whole year, otherwise @ 50% of the depreciation rate as specified above.

Further in respect of sale of assets, realization value of the same is reduced from the block and depreciation is charged on the balance WDV on year end.

6. Borrowing Costs:

Borrowing costs attributable to acquisition / construction of qualifying assets are capitalized with the respective assets till the date of asset put to commercial use and other borrowing costs are charged to income and expenditure Account.

7. Treatment of Donation:

Donations are accounted on the basis of nature of receipts i.e. corpus donations are treated as trust funds and considered as capital and earmark donations (if any) are treated as liability. Revenue donations (if any) considered as income of the year in which same is received.

8. Retirement Benefits:

The Society's Contribution to Provident fund and Pension fund are charged to income and expenditure account. The Society has considered provision for Gratuity to the extent of employees who have completed 5 years of employment tenor with the society and are eligible for the gratuity.

9. Impairment of Assets:

The carrying amount of the Company's assets is reviewed at each balance sheet date to determine whether there is any indication of impairment of assets. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount & post impairment, depreciation is provided on the revised carrying value of the assets over the remaining useful life of assets. Reversal of impairment loss recognized in prior period is recorded when there is an indication that the impairment loss recognized from the assets no longer exists.

10. Provisions:

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made based on technical evaluation and past experience.

11. Investments:

All fixed deposits with banks are shown as Cash and Bank Balances. Other investments are stated at cost.

B. Expenditure on the object of the trust

The expenses pertaining to salaries and allowances of non-teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of Trust and hence the same have been shown accordingly as per the practice consistently followed.



C. Other Notes

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For T R Chadha & Co LLP
Chartered Accountants
FRN No:- 006711N \ N500028

Arvind Modi

Arvind Modi
(Partner)

Membership No:- 112929

Date: - 09/05/2019
Place: - Ankleshwar



Mr. Ashok Panjwani
Trustee

Ashok Panjwani

Date: - 09/05/2019
Place: - Ankleshwar

Mr. Kishor Surti
Trustee

Kishor Surti

Date: - 09/05/2019
Place: - Ankleshwar